

GOLDEN OPPORTUNITY IN INDIA'S NO. 1 LIFE INSURANCE COMPANY



Eligibility: 10th Pass

&

Age: 18 Years

SUCCESS

Presented BY:-



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Earning Summary

Total Working Years	10
Policies Per Year	25
First Year Commission Rate	35.0
2nd/3rd Year Commission Rate	7.5
Remaining. Year Commission Rate	5.0
Total Policies in Working Year	399
Total Earning in Working Year	1,59,60,000

Agent Earning Cash Flow

Year	Policies	Annual Premium	1st Year Commission	2nd-3rd Year Commission	Rest Years Commission	Total Commission
2024	25	6,25,000	2,18,750	0	0	2,18,750
2025	53	13,25,000	2,45,000	46,875	0	2,91,875
2026	83	20,75,000	2,62,500	99,375	0	3,61,875
2027	116	29,00,000	2,88,750	1,08,750	31,250	4,28,750
2028	153	38,25,000	3,23,750	1,18,125	66,250	5,08,125
2029	193	48,25,000	3,50,000	1,31,250	1,03,750	5,85,000
2030	237	59,25,000	3,85,000	1,44,375	1,45,000	6,74,375
2031	286	71,50,000	4,28,750	1,57,500	1,91,250	7,77,500
2032	340	85,00,000	4,72,500	1,74,375	2,41,250	8,88,125
2033	399	99,75,000	5,16,250	1,93,125	2,96,250	10,05,625
2034	399	99,75,000	0	2,11,875	3,57,500	5,69,375
2035	399	99,75,000	0	1,10,625	4,25,000	5,35,625
2036	399	99,75,000	0	0	4,98,750	4,98,750
2037	399	99,75,000	0	0	4,98,750	4,98,750
2038	399	99,75,000	0	0	4,98,750	4,98,750
2039	399	99,75,000	0	0	4,98,750	4,98,750
2040	399	99,75,000	0	0	4,98,750	4,98,750
2041	399	99,75,000	0	0	4,98,750	4,98,750
2042	399	99,75,000	0	0	4,98,750	4,98,750
2043	399	99,75,000	0	0	4,98,750	4,98,750
2044	399	99,75,000	0	0	4,98,750	4,98,750
2045	399	99,75,000	0	0	4,98,750	4,98,750
2046	399	99,75,000	0	0	4,98,750	4,98,750
2047	399	99,75,000	0	0	4,98,750	4,98,750
2048	399	99,75,000	0	0	4,98,750	4,98,750
2049	374	93,50,000	0	0	4,67,500	4,67,500
2050	346	86,50,000	0	0	4,32,500	4,32,500
2051	316	79,00,000	0	0	3,95,000	3,95,000
2052	283	70,75,000	0	0	3,53,750	3,53,750
2053	246	61,50,000	0	0	3,07,500	3,07,500
2054	206	51,50,000	0	0	2,57,500	2,57,500
2055	162	40,50,000	0	0	2,02,500	2,02,500
2056	113	28,25,000	0	0	1,41,250	1,41,250
2057	59	14,75,000	0	0	73,750	73,750
Total	399		34,91,250	14,96,250	1,09,72,500	1,59,60,000

Golden Opportunity to Join **INDIA'S NO. 1** LIFE INSURANCE COMPANY **As an Advisor**



Life, as an LIC Agent



Vehicle Advances



Computer Advances



Foreign Tours



**Housing Loan
@ 5%**

Benefits:

- * Attractive & Renewal Commission
- * Special Training & Awards
- * Gratuity up to Rs. 2,00,000/-
- * Housing Loan
- * Car Advance (0% Interest)
- * Computer & Laptop Advance (0% Interest)
- * International Recognition (MDRT)
- * Independent Career
- * Start Own Business Opportunity

Eligibility:

- * Age 18 Years
(No Upper Age Limit)
- * 10th Pass

CLUB MEMBERSHIP RULES

Membership Year: 1st September to 31st August of next year.

Qualifying Year: Financial Year immediately preceding the Membership Year

S.No.	Name of Club	CM CLUB	ZM CLUB	DM CLUB	BM CLUB
1	Minimum Net No. of Lives	40	30	20	15
2	a) Net No. of Lives	130	100	80	50
	OR	OR	OR	OR	OR
	b) Net No. of Lives in Force	600	400	250	150
3	1st Yr. Commissions (Including Bonus)	2,10,000	1,47,000	95,000	53,000
4	Renewal Commission Paid (Rs)	2,10,000	1,47,000	63,000	37,000

*The criteria will have to be fulfilled in Qualifying Year and in any 2 out of 3 Financial Years immediately preceding the Qualifying Year for Both Entry and Continuation.



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DISTINGUISHED CLUB

- The agent should have completed minimum one agency year and should be a confirmed agent
- Should fulfill Net No. of Lives: 40 and FYC paid: 50,000
- The following benefits are payable:
 1. Sales Promotional Gift Items: Upto ₹400
 2. Reimbursements of Stationery Expenses: Upto 500
 3. Letterheads, Envelopes and Visiting Cards: 100

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CORPORATE CLUB

- Commission Requirements for Entry are First Year Commission paid only on LIC business (excluding Bonus Commission Commission on P&GS business /Commission on Mutual Fund Business) 18 Lakhs in Qualifying Financial Year and Financial Year immediately preceding the Qualifying Year.
- First Year lapsation not to exceed 10%

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GALAXY CLUB

- **CRITERIA FOR QUALIFYING YEAR:** First Year Commission: 10 Lakhs (without Bonus) OR
- First Year Premium: ₹40 Lakh (In case of single Premium 6% credit) First Year Lapsation not to exceed 10%
- **CRITERIA FOR FINANCIAL YEAR PRECEDING THE QUALIFYING YEAR:** First Year Commission: 8 Lakhs (without Bonus) OR First Year Premium: 33 Lakh (In case of single Premium 6% credit)

Note: The circulars issued by C.O. from time to time will be final for all the Club Rules mentioned above.
As on 20 January 2024

Graded Benefits for Higher Performance

S.No.	LIVES	Renewal Commission or Total Commission (RC+FYC) PAID IN THE Q.Y. (in RS.)	Graded Office Allowance (in RS.)	Telephone (in RS.)	Sales Promotional Gift (in RS.)
1	750	5 Lakhs or 7.5 Lakhs	40,000/-	7,000/-	4,000/-
2	1000	6 Lakhs or 10 Lakhs	45,000/-	8000/-	5000/-
3	1250	7.5 Lakhs or 12.50 Lakhs	50,000/-	9000/-	6,250/-
4	1500	9 Lakhs or 15 Lakhs	60,000/-	10,000/-	7,500/-
5	1750	10.5 Lakhs or 17.50 Lakhs	70,000/-	11,000/-	8,750/-
6	2000	12 Lakhs or 20 Lakhs	85,000/-	12,000/-	10,000/-

NEW MHR Limits

Authorised agents working under Development Officer or as Direct Agents or Career Agents satisfying the minimum business performance	5 Lakhs
Members of Branch Manager's Club and Distinguished Agents' Club	20 Lakhs
Divisional Manager's Club/Corporate agents/Bank	40 Lakhs
Zonal Manager's Club	60 Lakhs
Chairman's Club/MDRT / Galaxy/COT/TOT	100 Lakhs
Development Officers/Corporate agent	1.50 Crore
Development officers (SBA)	3 Crore
Assistant Branch Manager (Sales), Branch Managers (Sales), Branch Managers.	4 Crore
Retired employees/ CLIA (DM Club Member)	75 Crore
CLIA ZM Club	100 Crore
CLIA CM Club	125 Crore
CLIA Corporate Club	150 Crore

FRINGE BENEFITS OF CORPORATE / GALAXY CLUB

S.NO	PARTICULARS	CORPORATE	GALAXY
		(Rs.)	(Rs.)
1	OFFICE ALLOWANCE	1,75,000	1,00,000
2	TRAVELLING EXPENSES FOR CONVENTION	AIRFARE	AIRFARE
3	OUT OF POCKET EXPENSES FOR CONVENTION	10,000	20,000
4	OUT OF EXPENSES FOR MDRT MEET	25,000	10,000
5	BLAZER WORTH	6,000	5,000
6	4 WHEELER ADVANCE	30,00,000	15,00,000
7	GROUP INSURANCE	8,00,000	6,00,000
8	GROUP MEDICLAIM	7,00,000	6,00,000
9	ONE TIME INCENTIVE	40,000	25,000
10	HOUSING LOAN	60,00,000	40,00,000

BENEFITS TO CLUB MEMBERS

S.NO	PARTICULARS	CM	ZM	DM	BM
1	Office allowance (50% of actual expenses or 7.5% of last year's total commission)	35,000 to 85,000	22,000	12,000	2,000
2	Sales promotional gift items	3,000 to 10,000	2000	1000	500
3	Festival Advance (max)	20,000	20,000	20,000	15,000
4	Certificate on (entry & continuation)	Yes	Yes	Yes	Yes
5	Letter Heads, Envelopes & Visiting Cards	2,300	1,800	1,400	1,100
6	Travailing Expenses (Railway Fare)	Econ Air Fare II Tier AC / III Tier AC	I Class/ II Tier AC / III Tier AC /	I Class II Class	I Class II Class
7	Daily Allowance (A City) (B City) (C City)	800 700 600	700 600 500	500 375 300	375 275 225
8	Out of pocket expenses conventions(outstations)	8,000	3,500	600	300
9	Housing Loan (int @5.00%) Extended loan (@9.5%)	18.50 Lakhs 21.50 Lakhs	11.25 Lakhs 13.75 Lakhs	9.00 Lakhs 11.00 Lakhs	Nil Nil
10	Interest Free Vehicle Adv wheeler 4 Wheeler Advance	2/4 Wheeler 9 Lakhs	2/4 Wheeler 7 Lakhs	2 Wheeler	2 Wheeler
11	Computer Advance	Yes (1 Lakhs)	No	No	No
12	Interest free Advance For purchase of office equipment	Yes	Yes	Yes	Yes
13	Educational Advance	7 lakhs	5 Lakhs	No	No

BENEFITS TO CLUB MEMBERS

S.NO	PARTICULARS	CM	ZM	DM	BM
14	Telephone: Land line / Mobile Rental /Call Charges - Max	6,000	4,000	2,400	1,800
15	Group Insurance	4,00,000	2,00,000	1,10,000	55,000
16	Group Mediclaim Insurance	5,00,000	3,50,000	2,50,000	2,00,000
17	Samwardhan Pension Scheme	14,000	-	-	-
18	Additional Office allowance for maintaining personal Computer @5.5% of total commission in excess of Rs. 1,85,000/- (Rs. 10,000/- Max per annum) (bills to be submitted)	Yes Rs.10,000	Rs.5,000 (if Premium Point is maintained)	Rs.3,000 (if Premium Point is maintained)	No
19	Yogakshema Complimentary copy	Yes	Yes	No	No
20	Attestation of Age Proofs (SSC & above)	Yes	Yes	No	No
21	Policy holders attestation (Claimants sign / Thumb Imp)	Yes	Yes	Yes	No
22	MHR (Sum Assured)	100 Lakhs	60 Lakhs	40 Lakhs	20 Lakhs
23	LIC Guest House Facility	Yes	Yes	Yes	Yes